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To: "William L. Gibbons (wgibbons)" <wgibbons@memphis.edu>
Date: 5/25/2018 11:46:43 AM
Subject: Clarification on AutoZone grants/pledges
Attachments: Autozone Grant April 2017.pdf
Autozone Grant July 2017.pdf
Autozone promise to give April 2017.pdf

Bill –

I need your help clarifying and understanding some of these documents. I am thinking they are all three separate documents and separate grants/promises to give??

- 1) Document labeled AutoZone promise to give this has the pledges in it that are on the books right now (\$1,000,000 in 4 annual \$250,000 installments and \$300,000 in 3 annual installments of \$100,000). So I am good with these.
- 2) Document labeled AutoZone grant July 2017 this grant document isn't signed, so was it ever made official?
- 3) Document labeled AutoZone grant April 2017 this grant appears to me, to be something completely different than the two pledges, but maybe it is not?

During FY17 you received a total of only \$250,000 from AutoZone, and we had it being applied to the \$1,000,000 pledge, but I want to make sure that is correct.

If you have some time today and want to discuss over the phone, just call me!

Thanks

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